

Buttonwood Reserve Condominium Rental Income Estimate			
Annual Revenues	Conservative	Expected	Optimistic
Rent			
26 weeks @ \$1500 per week	\$39,000		
32 weeks @ \$1700 per week		\$54,400	
38 weeks @ \$1900 per week			\$72,200
Deductions			
Management fees @ 10%	3,900	5,440	7,220
Credit card fees @ 3.5%	1,365	1,904	2,527
Net Revenues	33,735	47,056	62,453
Annual Expenses			
Housekeeping @ \$100/turnover	2,600	3,200	3,900
Condominium fees	4,775	4,775	4,775
Electricity	3,000	3,500	4,000
Water	400	400	400
Telephone, Cable, Internet	1,800	1,800	1,800
Property taxes	4,000	4,000	4,000
Repairs and maintenance	500	500	500
Total Annual Expenses	17,075	18,175	19,375
Annual Net Income	16,660	28,881	43,078
Weeks Available for Owner's Use	26	20	14